

Engineering Trispecific T Cell Engager Leveraging Conditional CD28 Co-Stimulation to Treat Solid Tumors

Immuno-Oncology Summit 2025 August 11th, 2025

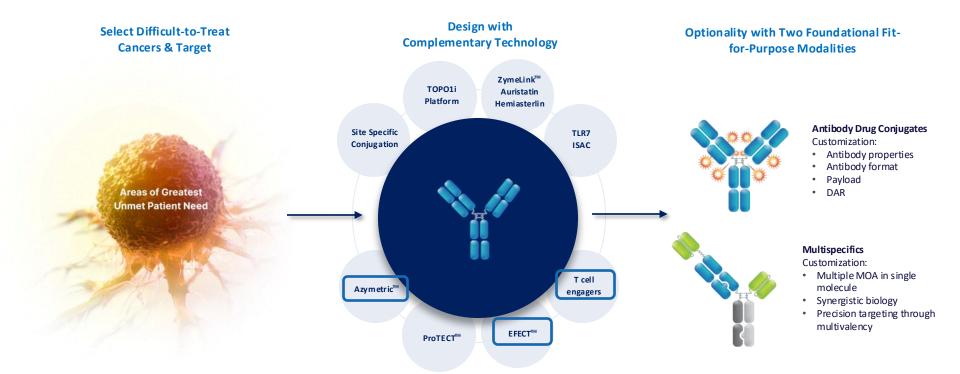
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ADC and Multispecific Modalities Driving Zymeworks' Pipeline





Differentiated Development of Multifunctional Therapeutics

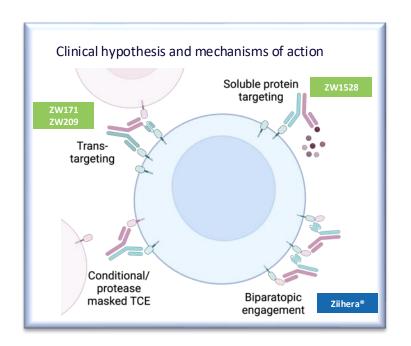


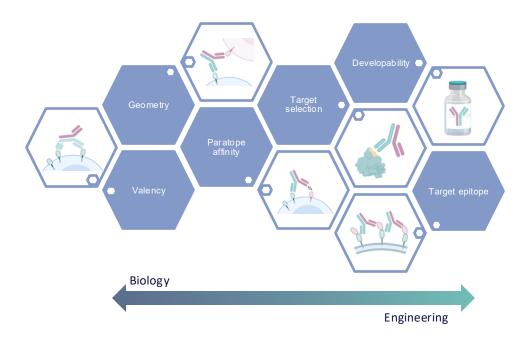
Program	Technology	Target	Indication	Discovery	Preclinical	Phase 1	Phase 2	Phase 3
Solid Tumor Oncology: Antibody-Drug Conjugates (ADC)								
ZW191 Topo1iADC DAR 8 Fc WT	ZD06519 Payload	FRα	Gynecological Thoracic	NCT06555744				
ZW220 Topo1iADC DAR 4 Fc Mut	ZD06519 Payload	NaPi2b	Gynecological Thoracic					
ZW251 Topo1iADC DAR 4 Fc WT	ZD06519 Payload	GPC3	Digestive System (HCC)	FDA IND Clear	ance Received			
Solid Tumor Oncology: Multipecifics								
Zanidatamab Bispecific	Azymetric™	HER2	Multiple indications	HERIZON-BTC-30	02, HERIZON-GEA-01,	EMPOWHER, +8 on	going P1 and P2	
ZW171 Trivalent TCE 2+1 Format	Azymetric™ Novel anti-CD3	MSLN x CD3	Gynecological Thoracic	NCT06523803				
ZW209 Tris pecific TCE Tri-TCE Costim	Azymetric™ Novel anti-CD3 Conditional CD28	DLL3xCD3xCD2 8	Thoracic	Anticipated INE	O 1H 2026	•		
ZW239 Tris pecific TCE Tri-TCE Costim	Azymetric™ Novel anti-CD3 Conditional CD28	CLDN18.2x CD3xCD28	Digestive System					
AllD								
ZW1528 Dual Cytokine Blocker	Azymetric [™] Hetero-Fab YTE	IL4RaxIL33						
ZW1572 Dual Cytokine Blocker	Azymetric™ Hetero-Fab YTE	IL4RaxIL-31						

Multispecific Antibody Development Requires Optimization of Multiple Parameters to Engineer the Desired Mechanism of Action



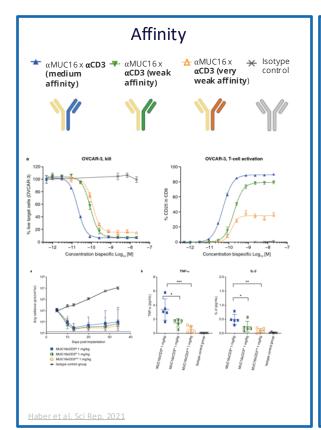
• Understanding the interplay of antibody geometry with optimal paratope affinity, valency, and target epitope is critical to identify molecules with novel or improved biology.

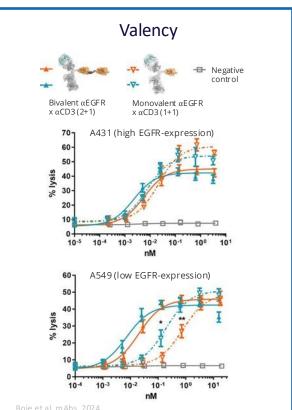


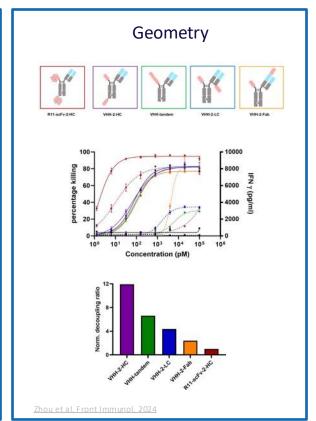


Optimization of T Cell Engager Properties and Geometry Is Critical to Driving Intended Biological Effect – No "One-Size Fits All"



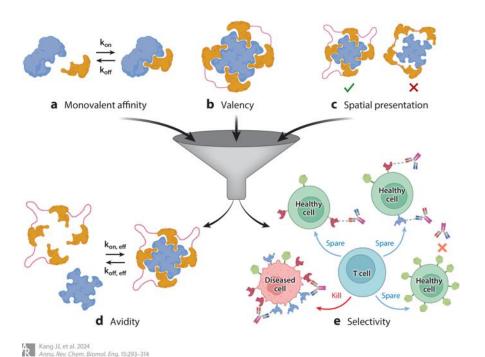






Understanding How These Tunable Parameters Come Together to Design Mechanistic-driven Multispecific Antibody is Challenging



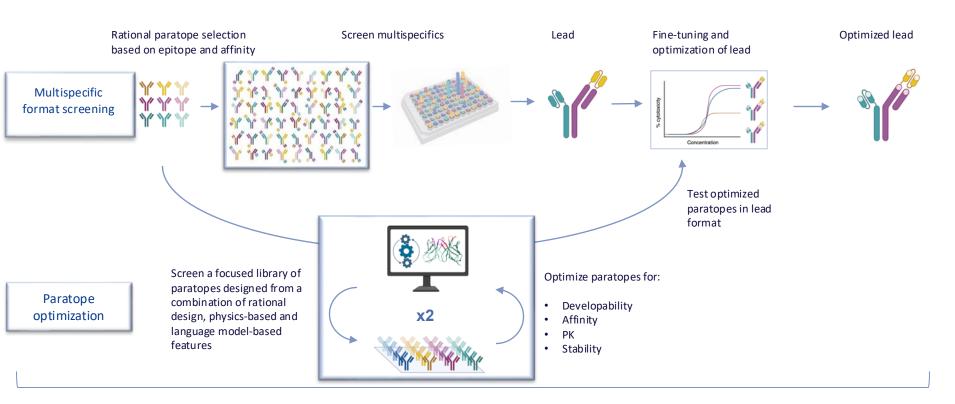


- Creating a molecule with optimal activity and developability requires:
 - o robust protein engineering strategies
 - empirical format screening
 - biophysical characterization
 - integration of AI tools

 Testing multiple parameters quickly in a comprehensive manner is challenging

Parallelization of Format Selection and Paratope Optimization using HTP Screening Together with AI/ML Methods





Hit-to-lead + Candidate selection

Paratope Optimization Using Two Rounds of *In Silico* Engineering Yielded a Focused Library with Improved Properties

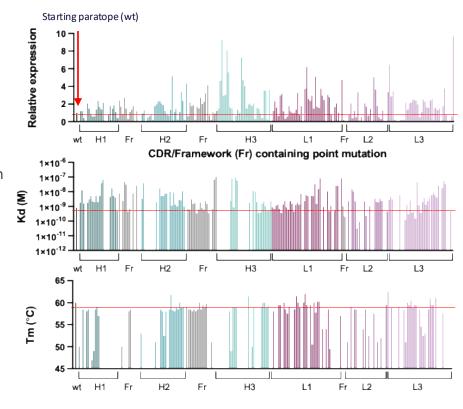




- **Focused 1x screen** to gain information on CDR mutational tolerance, affinity, thermal stability, expression characteristics, etc
- 284 variants tested from ~10⁴ computationally evaluated mutations
- 80% of constructs expressed
- 81% bound human and cynomolgus monkey antigen



- Identify and combine best point mutations from 1x results into optimized paratopes
- 285 combinations selected for testing out of ~10⁷ computationally evaluated designs
- 61% expressed better than parental
- 43% bound antigen within 10-fold (above or below) parental

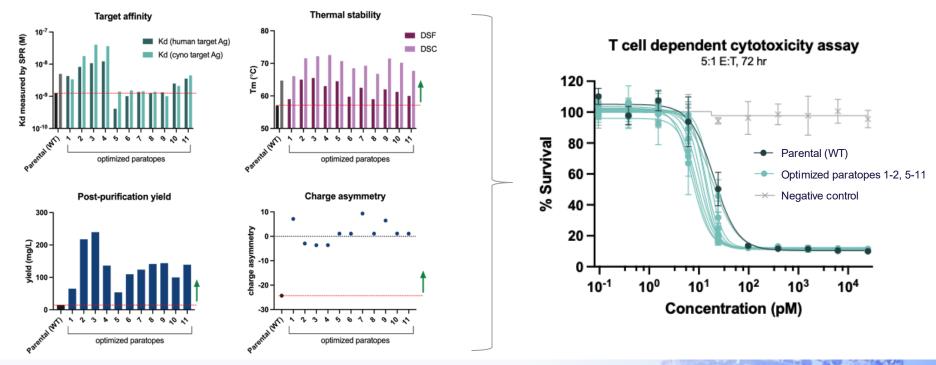


CDR/Framework (Fr) containing point mutations

Optimized Paratopes Yield Improved Biophysical Properties and Functional Activity in Lead Multispecific Format



• Combination of language models and rational design provides an opportunity to optimize multiple parameters in parallel and yields paratopes with improved expression, thermal stability, developability and diverse affinities





Next Generation CD28 Costimulatory Trispecific T cell Engager Platform

Designed to provide more durable responses in solid tumors and superior activity in 'cold' tumors



Therapeutic Rationale

 Next Gen TriTCE Co-stim can provide increased T cell fitness, activation, and proliferation via tumordependent T cell co-stimulation



Product Differentiation

- Novel approach of modular geometry and avidity screening of trispecifics to optimize T cell activation by Signal 1 and Signal 2
- TriTCE Co-stim show superior anti-tumor activity to bispecific benchmarks and exhibit no activation of T cells in absence of tumor cells

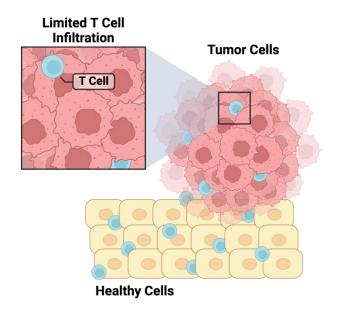


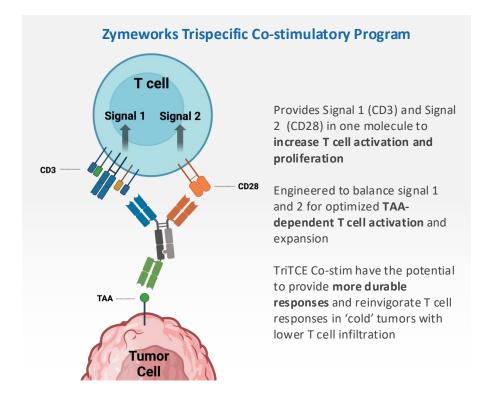
Next Milestones

Continue to expand utility to additional tumor targets

Zymeworks Trispecific Co-Stimulatory T Cell Engagers: Overcoming Lack of Efficacy and Durability of Responses works in Solid Tumors by Optimization of Signal 1 and 2

Low T cell infiltration and T cell anergy remain challenges in the treatment of solid tumors



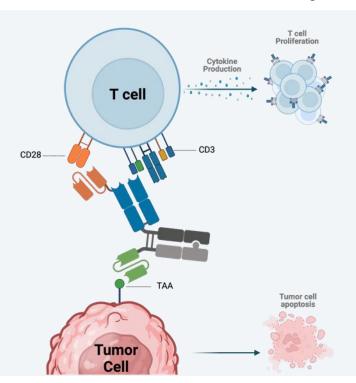


Arvedson T et al Ann Rev Cancer Biol 2022

TriTCE Co-stim Designed to Optimize T cell Binding, Activation and Anti-tumor Activity



Conditional CD28 Co-stimulation and Obligate cis T cell Binding

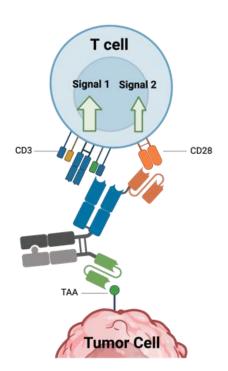


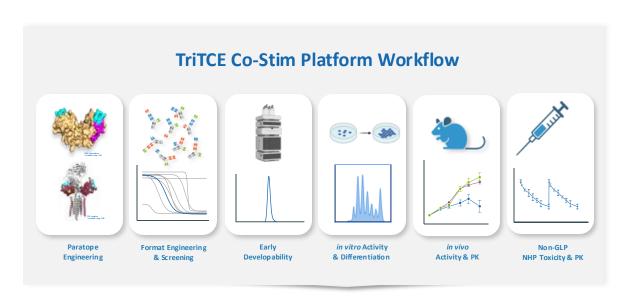
	Design Feature	Expected Benefit		
1	Balanced activation of CD3 and CD28	Potential to provide more durable responses and activate T cell responses in 'cold' tumors with lower T cell infiltration		
2	Low affinity CD3 and CD28 binding	Prevents overactivation of T cells and reduces risk of CRS and irAEs		
3	Obligate <i>cis</i> T cell binding	No T cell-to-T cell bridging or T cell fratricide		
4	Conditional CD28 engagement	Requires co-engagement of CD3		
5	Enhanced target- dependent activity	Low T cell binding and no T cell activation in periphery or absence of tumor target		

CRS: Cytokine release syndrome; irAEs: immune-related adverse events

TriTCE Co-Stim: A Next Generation Trispecific T Cell Engager Platform





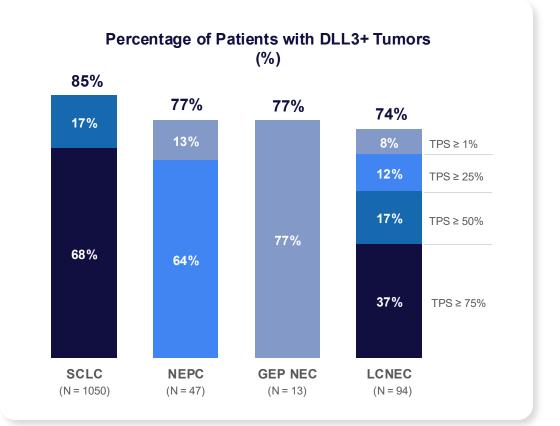


TriTCE Co-Stim Lead Format Selection

DLL3 is an Ideal Target to Evaluate TriTCE Co-stimulation Platform, with Opportunities in Multiple Cancers

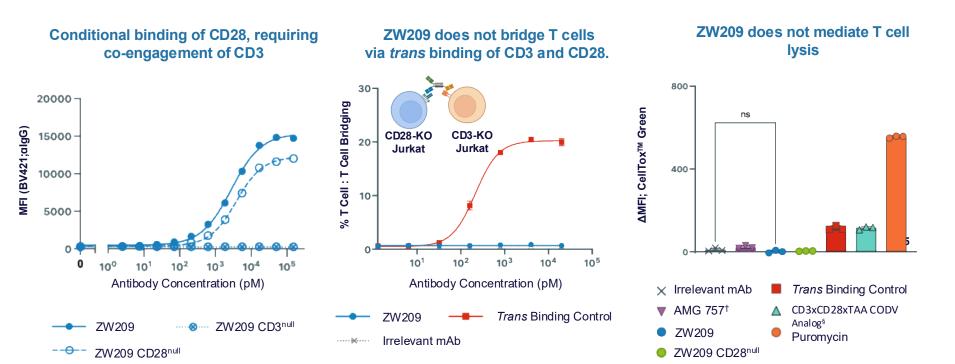


- Responsiveness of DLL3-expressing tumors to TCE modality validated with Imdelltra™ and other DLL3 bispecific TCEs; however, opportunity for improved responses remains
- DLL3 is expressed on the surface of SCLC and other neuroendocrine tumors but rarely on the surface of normal cells
- Clean expression profile and absence of ontarget, off-tumor side effects observed for DLL3 x CD3 bispecifics provides ideal TriTCE Co-Stim target profile



ZW209 Design Facilitates Desirable T Cell Engagement



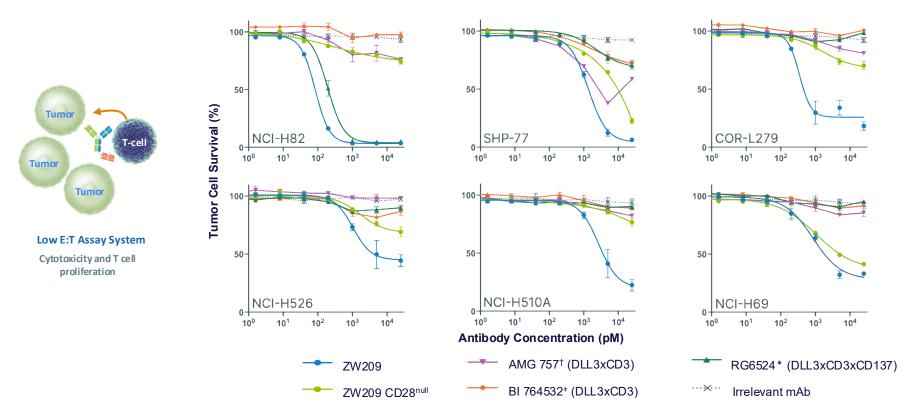


[†] AMG 757 (DLL3/CD3 BiTE) produced in-house

[§] CD3xCD28xTAA CODV Analog is a CD3xCD28xMSLN trispecific with the same format as the Sanofi Trispecific containing a CD3xCD28 CODV-Fab; produced in-house.

ZW209 Exhibits Improved Potency Relative to Bispecific and Trispecific Clinical TCE Benchmarks at Low Effector: Target Ratios

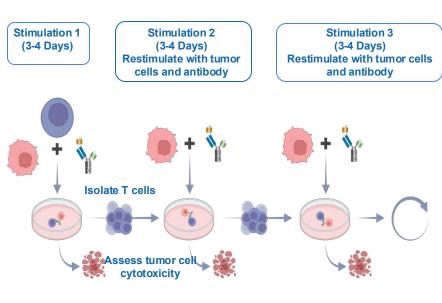




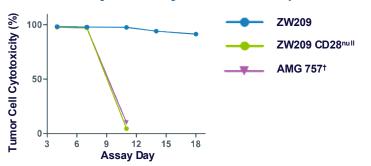
† AMG 757 (DLL3/CD3 BiTE) produced in-house, * BI 764532 (DLL3/CD3 bispecific TCE) produced in-house, * RG6524 (DLL3/CD3/CD137 trispecific TCE), § CD3xCD28xTAA CODV Analog is a CD3xCD28xMSLN trispecific with the same format as the Sanofi Trispecific containing a CD3xCD28 CODV-Fab; produced in-house.

ZW209 Mediates Sustained T Cell-Mediated Cytotoxicity Over Repeated Stimulations

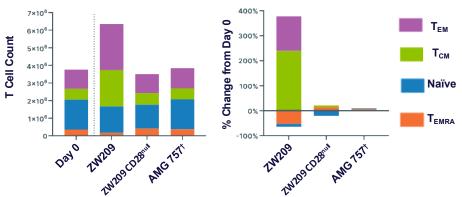




Sustained cytotoxicity relative to bispecific TCEs



Expanded effector memory (T_{EM}) and central memory (T_{CM}) T cell populations after 2nd stimulation (Day 7)

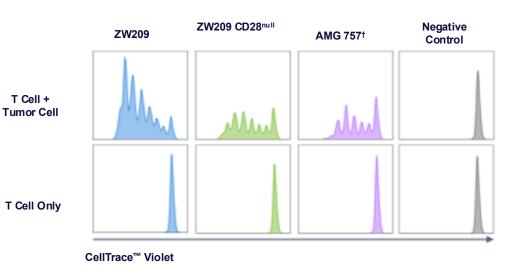


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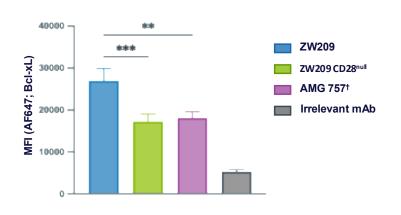
ZW209 Mediates Enhanced DLL3-dependent T Cell Proliferation and Survival







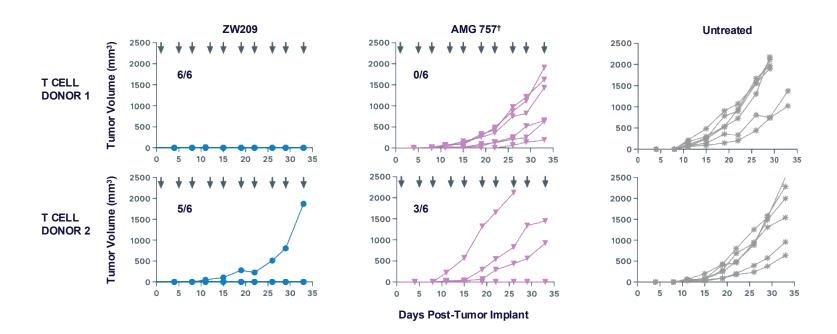
T Cell Survival



† AMG 757 (DLL3/CD3 BiTE) produced in-house

ZW209 Mediates Enhanced Anti-tumor Activity in an Admixture Xenograft Model

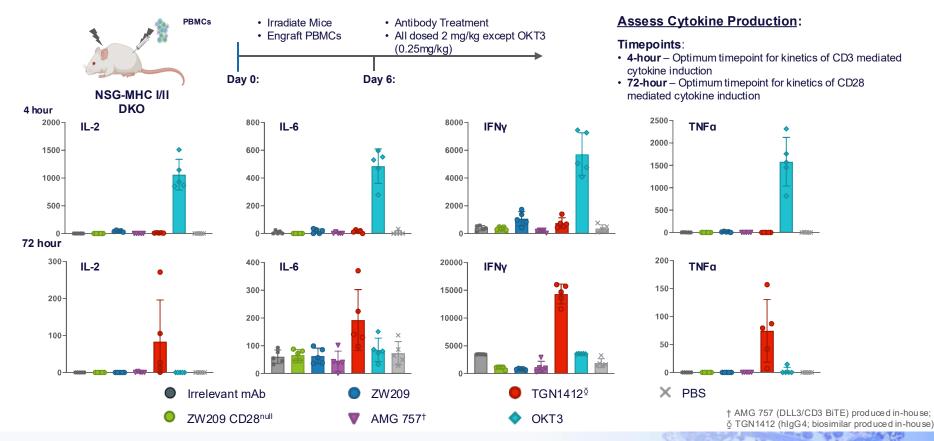




† AMG 757 (DLL3/CD3 BiTE) produced in-house

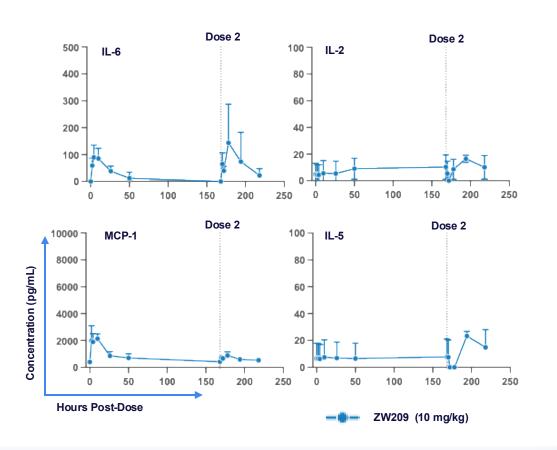
ZW209 Displays Favorable In vivo Safety Profile: No Systemic Cytokine Induction Observed in an *in vivo* Cytokine Release Model

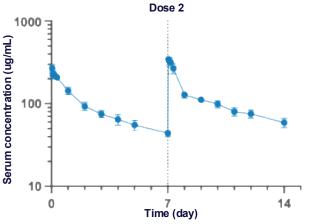




ZW209 is Well-tolerated in Cynomolgus Monkeys



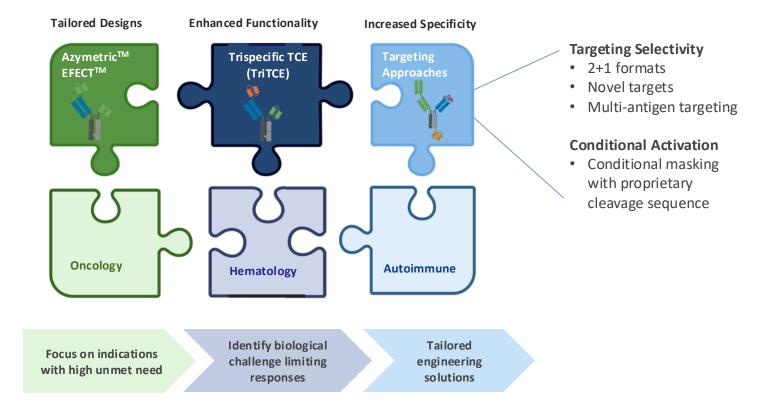




ZW209 exhibits transient, mild increases in serum cytokine expected of TCEs, and an antibody-like PK profile in non-GLP NHP

Enhancing Functionality and Specificity to Help Improve Responses Across Diverse Therapeutic Areas





Acknowledgements



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