

Design and Functional Characterization of Zanidatamab Zovodotin (ZW49), a HER2-targeting Biparatopic Antibody Drug Conjugate in Clinical Development

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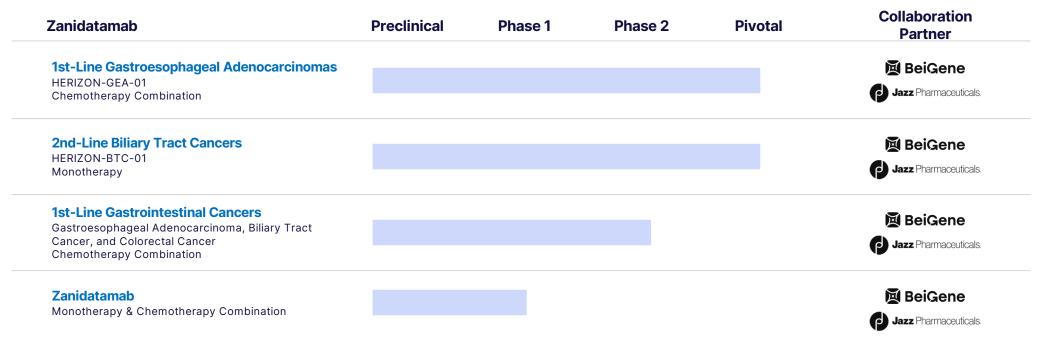


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A Growing Product Candidate Pipeline of Potential Best-in-Class Therapeutics





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A Growing Product Candidate Pipeline of Potential Best-in-Class Therapeutics



| Early Development and Early R&D | Preclinical | Phase 1 | Phase 2 | Pivotal | Partner |
|--|-------------|---------|---------|---------|-----------|
| Zanidatamab Zovodotin HER2-Expressing Cancers Indications: NSCLC, GEA, CRC, OVCA, BC | | | | | 🛛 BeiGene |
| ZW191 Folate Receptor-α Targeted Topoisomerase 1 Inhibitor Antibody Drug Conjugate Indications: OVCA, Gynecological, NSCLC | | | | | |
| ZW171 2+1 MSLN x CD3 Bispecific Antibody Indications: Pancreatic, OVCA, CRC | | | | | |
| ZW251 Glypican-3 Targeted Topoisomerase 1 Inhibitor Antibody Drug Conjugate Indications: Hepatocellular carcinoma | | | | | |
| ZW220 NaPi2b Targeted Topoisomerase 1 Inhibitor Antibody Drug Conjugate Indication: OVCA, NSCLC, other solid tumors | | | | | |

BC: breast cancer; CRC: Colorectal cancer; GEA: gastroesophageal adenocarcinoma; NSCLC: non-small cell lung cancer; OVCA: ovarian cancer



Clinically Proven: Zymeworks Technology Platforms Yield Therapeutics

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Presentation Overview

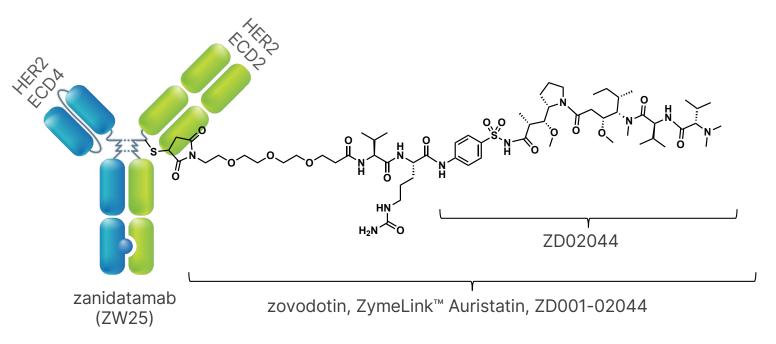
- Zanidatamab characterization and features supporting ADC application
- Zanidatamab zovodotin ADC Design
- Profiling zanidatamab zovodotin's internalization and payload delivery
- Zanidatamab zovodotin's anti-tumor activity
- Immunogenic cell death potential of zanidatamab zovodotin
- Clinical validation of zanidatamab zovodotin



Zanidatamab Zovodotin Combines the Biparatopic Targeting of Zanidatamab with a Novel Auristatin Payload (ZD02044)



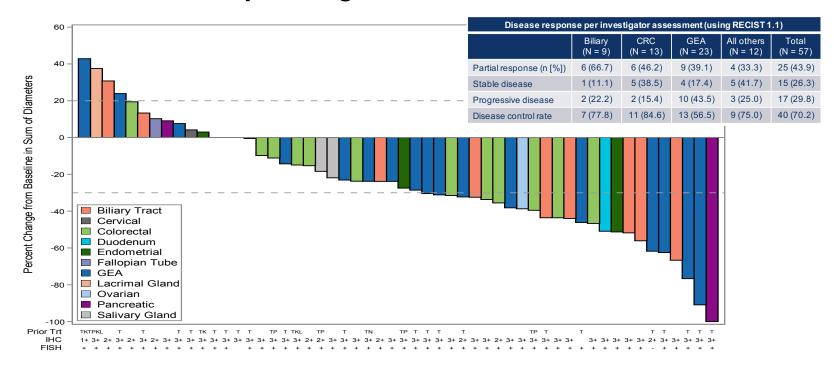
Zanidatamab zovodotin consists of the humanized IgG1 anti-HER2 biparatopic mAb, zanidatamab, and two molecules of the potent microtubule disrupting payload ZD02044 conjugated using thiol-maleimide chemistry and a protease cleavable linker







Zanidatamab Monotherapy Shows Anti-Tumor Activity in Patients with Advanced HER2-Expressing Cancers



Zanidatamab has promising anti-tumor activity as monotherapy in patients with advanced HER2-expressing cancers that have progressed after standard of care therapies (median of 3 prior lines of therapy). Results from ZW25-101 (NCT02892123), a first-in-human Phase 1 study that evaluates zanidatamab in HER2-expressing cancers. Data cutoff: Sept 18, 2019.¹

¹D.-Y. Oh et al. ESMO Asia 2019, Nov. 22-24, Singapore

Making a Meaningful Difference

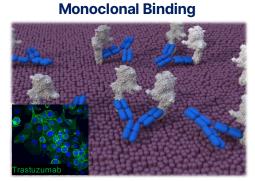


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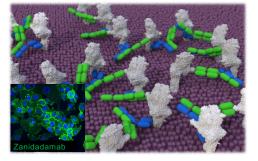
Zanidatamab Binds Tumor Cells with Higher Density and Mediates Enhanced Internalization Compared to Monospecific mAbs



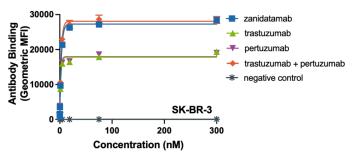
- Zanidatamab binds tumor cells with 1.3 to 1.6-fold higher Bmax compared to tras or pert
- Zanidatamab mediates ~2-fold higher internalization compared to tras or pert



Biparatopic Binding

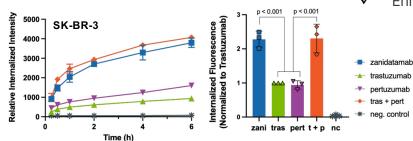


Tumor Cell Binding



Key features that make zanidatamab an ideal ADC antibody

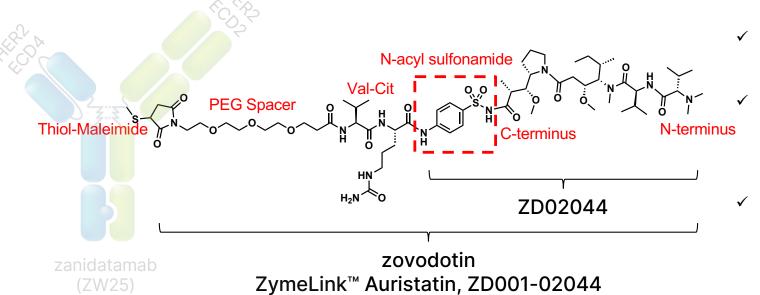
- Biparatopic targets two distinct HER2 epitopes
- Optimized format to enhance activity
- ✓ Increased tumor cell binding
- Extended chain formation and HER2 receptor clustering
- ✓ Enhanced HER2 internalization



Tumor Cell Internalization



Zanidatamab Zovodotin has a Novel Auristatin Drug-Linker that Contributes Minimal hydrophobicity and is Stable in Circulation



- Novel C-terminally linked auristatin drug-linker technology
- Functionalization of auristatin core with NAcS allows for direct cleavage of linker without hydrophobic PABC spacer

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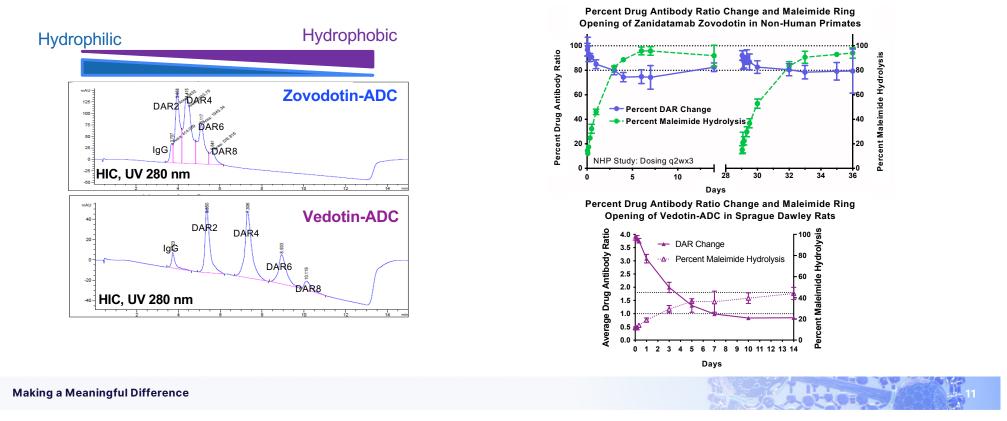
 PEG spacer increases hydrophilicity



Zanidatamab Zovodotin has a Novel Auristatin Drug-Linker that Contributes Minimal Hydrophobicity and is Stable in Circulation



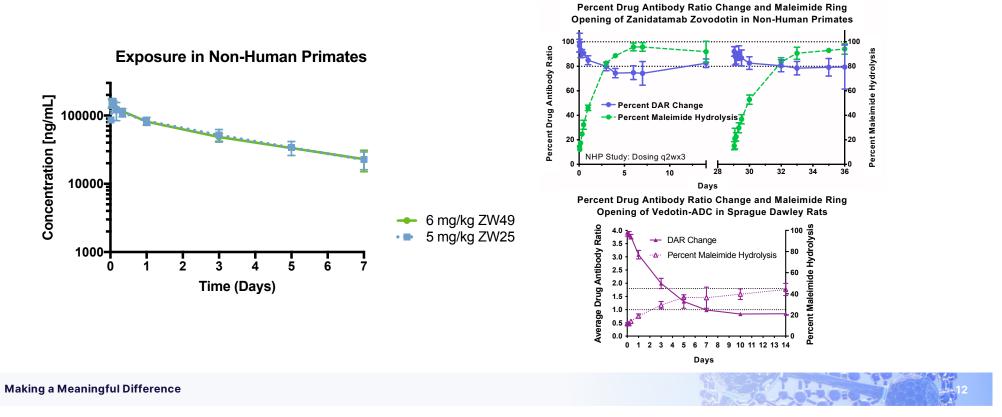
- The N-acyl sulfonamide moiety reduces hydrophobicity compared to the commonly used PABC moiety
- · Linkage through the C-terminus improves polarity through N-terminal ionizable amine
- PEG spacer of zovodotin facilitates maleimide ring opening and reduces deconjugation and payload loss



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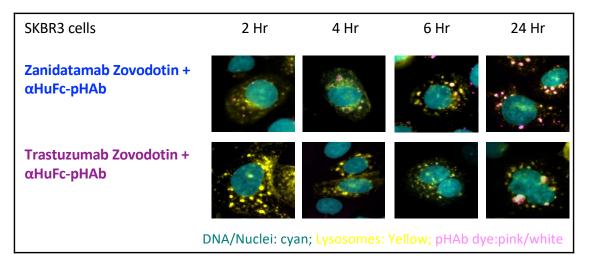
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Zanidatamab Zovodotin is Rapidly Internalized and Trafficks to Lysosomes



- Increased tumor cell binding of zanidatamab zovodotin leads to enhanced internalization
- Trafficking to the lysosomal compartment is observed after 2 hours



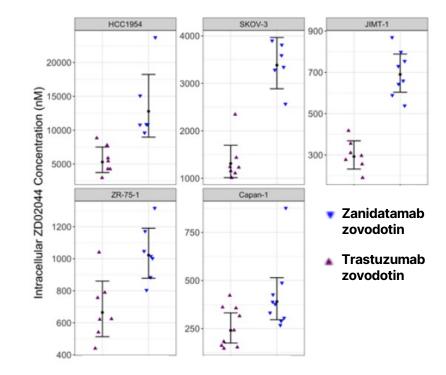
To determine internalization, pHAb, a highly fluorescent dye at acidic pH, was coupled to amines of a α HuFc. α HuFc-pHAb and ADCs were incubated with HER2 expressing cell lines and fluorescence measured using a high content CellInsight[™].



Zanidatamab Zovodotin Efficiently Delivers ZD02044 to HER2⁺ Tumor Cells



Enhanced binding and internalization profile of zanidatamab zovodotin leads to a 1.54 to 2.58-fold increase in intracellular payload concentration compared to a trastuzumab ADC



| Cell Type | Cell Line | HER2 Receptors/cell | Fold Difference zanidatamab zovodotin/trastuzumab ZD001-02044 | P-value |
|------------------------------|-----------|------------------------|---|---------|
| Breast carcinoma | HCC1954 | 4,930,000 | 2.41 | 0.003 |
| Ovarian adenocarcinoma | SKOV-3 | 1,310,000 | 2.58 | <0.0001 |
| Breast carcinoma | JIMT-1 | 336,000 | 2.36 | <0.0001 |
| Breast carcinoma | ZR-75-1 | 352,000 | 1.54 | 0.0116 |
| Pancreatic adenocarcinoma | Capan-1 | 167,000 | 1.62 | 0.0184 |

5 nM treatment for 24 hours

After 24 hours at $37^{\circ}C/5\%$ CO2, cells were collected, counted, frozen, lysed, centrifuged and resulting supernatant was injected into LC-MS/MS





Zanidatamab Zovodotin has Potent Cytotoxic Activity Against HER2-Expressing Breast Cancer Cells in Vitro



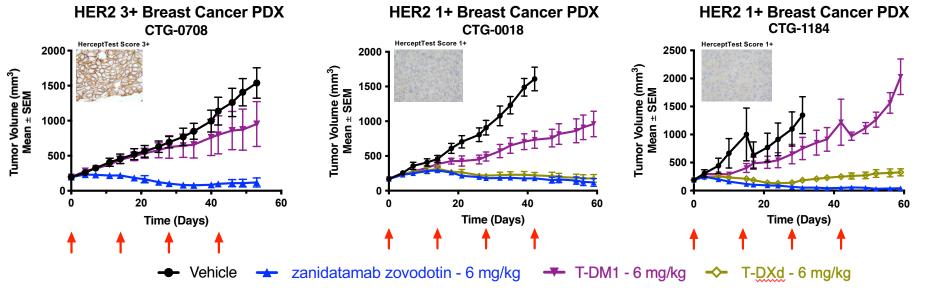
Zanidatamab zovodotin potently kills breast cancer cells with EC50 values in the sub-nanomolar range

| | Cell Line | HER2 | EC50 (nM) | | | |
|---------------|------------|----------------|-------------|-------------|---------|--|
| Cell Type | | Receptors/cell | ZW49 | ZW25 | ZD02044 | |
| Breast cancer | HCC1954 | 6,000,000 | 0.04 | No activity | 4.7 | |
| | SK-BR-3 | 3,660,000 | 0.04 | 0.31 | 10 | |
| | JIMT-1 | 526,000 | 0.50 | No activity | 44 | |
| | ZR-75-1 | 378,00 | 0.58 | No activity | 20 | |
| | MDA-MB-175 | 287,000 | 0.62 | 1.96 | 14 | |
| | T-47D | 206,000 | No activity | No activity | 62 | |
| | MDA-MB-468 | 0 | No activity | No activity | 27 | |



Zanidatamab Zovodotin Demonstrates Anti-Tumor Activity in HER2-High and zymeworks HER2-Low Patient Derived Xenograft Models of Breast Cancer

Zanidatamab zovodotin demonstrates superior anti-tumor activity compared to T-DM1 and similar anti-tumor activity to T-DXd in PDX models of breast cancer

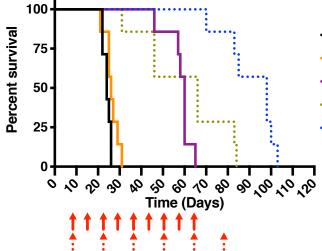


- N=6/cohort
- IV dosing on Day 0, 14, 28, and 42



Zanidatamab Zovodotin Improved Survival in a HER2-High Breast Cancer Brain Metastasis Model in Comparison to T-Exatecan Derivative and T-DM1





- Vehicle

- --- Control Conjugate, 6 mg/kg qw
- T-DM1, 6 mg/kg qw
- •••• T-DXd, 6 mg/kg q2w
- zanidatamab zovodotin, 6 mg/kg q2w
- BT-474 HER2 positive ductal breast carcinoma
- Animals intracranially implanted on Day 0
- N=7/cohort
- IV dosing commencing on Day 8
 - once weekly (qw) for T-DM1, Control conjugate, and Vehicle
 - once every two weeks for 6 doses (q2wx6) for Zanidatamab zovodotin and T-DXd

| Test Article | Dose (mg/kg) | Schedule | Median Survival (days) | p-value compared to T-DM1 | p-value compared to T-DXd |
|-----------------------|-----------------|----------|---------------------------|------------------------------|------------------------------|
| Zanidatamab zovodotin | 6 | q2wx6 | 98 | 0.00323 | 0.0224 |
| T-DXd | 6 | q2wx6 | 66 | 0.396 | N/A |
| T-DM1 | 6 | qw | 60 | N/A | 0.396 |



Zanidatamab Zovodotin is Active in Solid Tumor Models Representing Gastric Cancer, Pancreatic Cancer, and Ovarian Cancer

HER2 3+ Gastric Cancer CDX HER2 0/1+ Pancreatic Cancer CDX HER21+ Ovarian Cancer PDX **NCI-N87** Capan-1 LTL-654 HerceptTest Score 2+/3+ 2500 -HerceptTest Score 0/1+ HerceptTest Score 1+ 1500-2000-2000 Tumor Volume (mm³) Mean + SEM 2000 -200 -2000 -1500-Tumor Volume (mm³) Mean ± SEM 1000 1500 Vehicle 1000--∵ ZW49, 3 mg/kg Vehicle Vehicle 500 ZW25, 10 mg/kg 🛨 ZW49, 6 mg/kg -😯 - ZW49, 0.5 mg/kg 500 500 🛧 ZW49, 3 mg/kg ★ T-DM1, 12 mg/kg 🛨 ZW49, 2 mg/kg 21 Time (Days) 20 40 60 10 20 30 40 50 Time (Days) Time (day) • N=10/cohort N=8/cohort N=6/cohort • IV dosing on Day 0 • IV dosing on Day 0 • IV dosing on Day 0, 7, 14, and 21

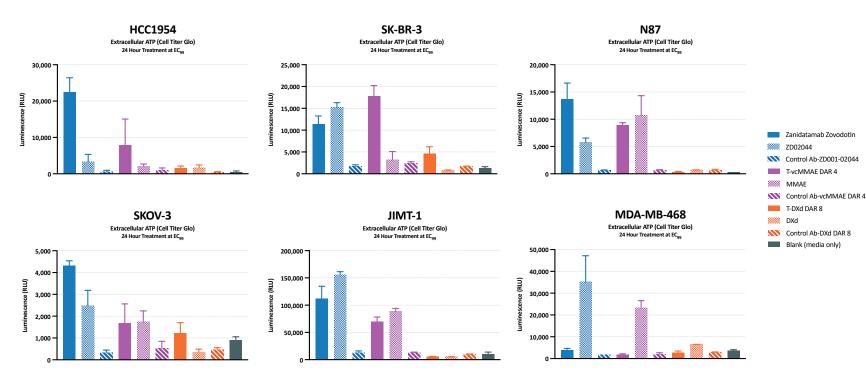




Zanidatamab Zovodotin Induces In Vitro Hallmarks of Immunogenic Cell Death (ICD): Extracellular ATP (eATP)



Zanidatamab zovodotin induces extracellular ATP secretion in a HER2 dependent manner





Zanidatamab Zovodotin Induces In Vitro Hallmarks of Immunogenic Cell Death (ICD): Cell Surface Calreticulin

Zanidatamab zovodotin induces cell surface calreticulin in a HER2 dependent manner

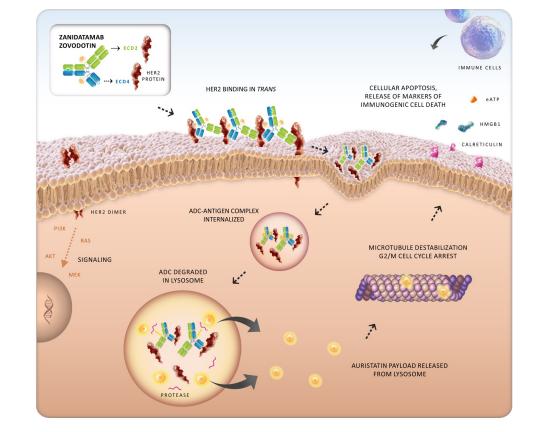
MDA-MB-468 (HER2-negative) SK-BR-3 (HER2 3+) 72 hour Incubation 72 hour Incubation Zanidatamab Zovodotin 40 20 · ZD02044 Percent CRT positive Control Ab-ZD001-02044 30 15 %CRT positive T-vcMMAE DAR 4 MMAE 88888 20 10 Control Ab-vcMMAE DAR 4 untreated 10 5 -0 0





Zanidatamab Zovodotin: A Biparatopic ADC for HER2-Targeted Therapy

- IgG1-like biparatopic antibody backbone directed against ECD4 & ECD2 of HER2
- Antibody sequence identical to zanidatamab
- Proprietary auristatin payload covalently linked to the antibody via a proteasecleavable linker
- Average drug-to-antibody ratio (DAR) of 2
- Biparatopic antibody induced internalization followed by auristatinmediated cytotoxicity and immunogenic cell death



ADC, antibody-drug conjugate; AKT, serine-threonine protein kinase family; eATP, extracellular adenosine 5'-triphosphate; ECD, extracellular domain; HER, human epidermal growth factor receptor; HMGB1, high mobility group box 1; G2/M, second gap phase/mitotic phase; MEK, mitogen-activated protein kinase kinase; PI3K, phosphatidylinositol 3-kinase; RAS, rat sarcoma pathway

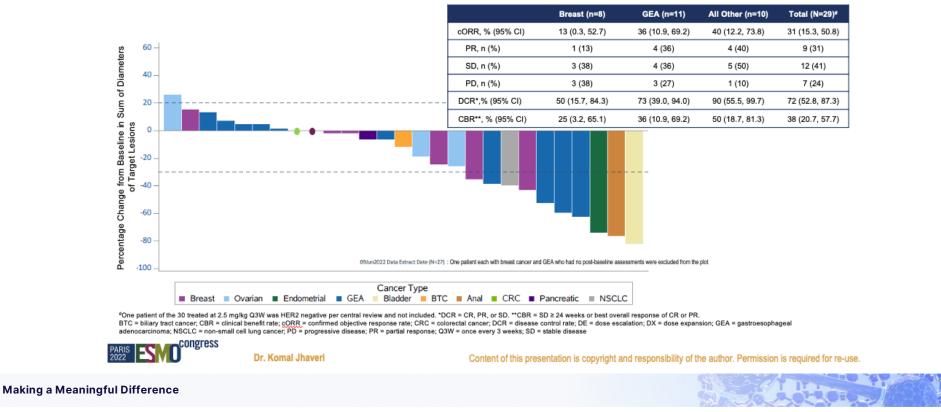




Zanidatamab Zovodotin Monotherapy Shows Anti-Tumor Activity in Patients with Advanced HER2-Expressing Cancers



Change in Sum of Target Lesions: Patients with HER2+ Cancers treated with ZW49 at 2.5 mg/kg Q3W (DE + DX)



Zanidatamab Zovodotin: Differentiated HER2-Targeted ADC

Zanidatamab zovodotin

has shown single-agent activity in multiple tumor types with a differentiated tolerability profile amongst other HER2-targeted ADCs and has multiple pathways for development

Non-Small Cell Lung Cancer (NSCLC) HER2-amplified NSCLC

Metastatic Breast Cancer (mBC) — HER2-positive mBC after progression with T-DXd: HER2-low mBC

Gastroesophageal Adenocarcinoma (GEA) Previously treated HER2-positive GEA

Colorectal Cancer (CRC) HER2-amplified CRC

Pan Tumor Indications Ovarian and endometrial

Making a Meaningful Difference



DIFFERENTIATED STRATEGY

Differentiated tolerability profile with no interstitial lung disease, no significant neuropathy, and no significant neutropenia noted to date

Single-agent activity across multiple HER2-expressing tumor types

Potential combinability with standards of care across indications, with no known overlapping toxicities

Incrementally staged investment in clinical development to preserve and maintain cash runway

Phase 1 data (NCT03821233) as reported at ESMO | Sep 2022





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Thank You